

Market News

NEW YORK, May 22.—For the first time in several weeks, trading on the stock exchange today was marked by an absence of excitement and violent fluctuations. Dealings were comparatively moderate, falling considerably under the heavy daily totals of last week.

The bond market participated to an unusual extent in the day's less spectacular operations, various domestic issues, notably low priced speculative bonds and several of the foreign flotations, denoting a confident inquiry.

Steels, especially the independent divisions, were strong and active at gains of one to six points, their advance being accelerated by reports that the government contemplated large orders for rails and other equipment.

Oils were the mainstay of the early

and intermediate periods, rising two to almost four points, and Motors were responsive to better trade conditions, though trading later on heaviness on allied specialties, such as rubber issues.

Metals and utilities made pronounced headway, the former being featured by National Lead and United States Smelting and the latter by American Telephone and Telegraph, and Wells-Fargo gaining from 6 to 14 points, but rails, tobacco and leather were irregular. Sales amounted to 1,235,000 shares.

Liberty issues augmented the general strength of the bond market with local transactions. Total sales, par value, \$13,500,000. Old United States bonds were unchanged on call.

METALS

NEW YORK, May 22.—Copper and iron unchanged. Lead easy; spot and June \$2.00 1/2; 100 lb. steady; East St. Louis spot \$2.27 1/2; June \$2.29 1/2. Al London: Spot copper 73.15; 6d; electrolytic 82.10; tin 236.50; spelter 56.75. Lead unchanged.

GRAIN

CHICAGO, May 22.—Close: corn, July \$1.65 1/2; Oats, July 68 1/2; September 64 1/2. Pork, May \$32.90; July \$34.85. Lard, July \$31.12; September \$30.82. Ribs, July \$27.40; September \$27.10.

MERCANTILE PAPER

NEW YORK, May 22.—Mercantile paper unchanged; sterling 60 day bills \$4.50; demand \$4.62 1/2. Cables \$4.63 1/2. Bar silver \$1.95 1/2. Mexican dollars unchanged. Time loans strong; 60 days, 30 days and six months 2 1/2 to 3 1/2. Call money firm; higher 5/8 ruling rate money (firm); higher 5/8; lower 5/8; ruling rate 5/8; closing bid 5/8; offered 5/8; last loan 5/8.

LIVESTOCK

Chicago, May 22.—U. S. Bureau of Markets—Hogs—Receipts, 49,000; market fairly active, mostly 25¢ to 26¢ higher. Stockers and light feeders steady; beef steers, medium and heavy weight, choice and prime, \$15.00 to \$18.25; medium and good, \$12.25 to \$15.00; common, \$11.50 to \$12.25; light weight, good and choice, \$13.00 to \$16.00; common and medium, \$10.50 to \$12.75; butcher cattle, heifers, \$8.25 to \$14.75; cows, \$8.15 to \$14.25; canners and cutters, \$6.40 to \$15; veal calves, light and heavy, \$14.75 to \$15.25; feeder steers, \$10.25 to \$14.75; stocker steers, \$8.25 to \$12.50.

Sheep—Receipts 14,000; market slow. Spring lambs, steady, strictly good California springs, \$14.75; lambs, \$4 pounds down, \$12.25 to \$14.75; 45 pounds up, \$12.75 to \$14.75; culbs and common, \$9.00 to \$12.75; springs, \$16.75 to \$19.00; yearling weathers, \$11.25 to \$12.00; ewes, medium, good and choice, \$10.00 to \$11.00; culbs and common, \$1.50 to \$5.75.

KANSAS CITY, May 22.—U. S. Bureau of Markets—Hogs—Receipts, 11,000; lower. Heavy, \$20.50 to \$23.50; medium weights, \$20.20 to \$20.55; lights, \$19.25 to \$20.50; packing, \$19.75 to \$20.40; pigs, \$14.00 to \$15.50.

Cattle—Receipts, 2,500; steady. Steers, \$10.15 to \$18.00; heifers, \$7.25 to \$14.45; cows, \$8.50 to \$12.85; calves, \$11.50 to \$14.25; stockers, \$8.00 to \$14.50.

Sheep—Receipts, 5,500; steady. Lambs, \$4 pounds down, \$12.75 to \$14.50; ewes, \$7.00 to \$15.00.

Use The Republican Classified Pages for results—read for profit.

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\$19,000 FOR \$100
\$19,000 For Every \$100 Invested—or \$190,000 for \$1,000
That is what the 12 men who bought the lease on the 160-acre R. M. Waggoner farm a few months ago for \$125 an acre. Sixty acres of it put into the Burk-Waggoner Oil Co., a stock struck the last of April, the 60 acres sold first week in May for \$200,000. The other 100 acres sold for \$10,000 an acre, or \$100,000. The 12 men EACH GOT \$19,000 FOR EVERY \$100 INVESTED.
\$3,300 a share for Burk-Waggoner stock, which cost them \$100 a share. That is what the stockholders got. Not in a few years but in a few months. Burk-Waggoner stock was reported sold for as low as \$125 a share in April—and was worth \$3,300 a share the first week in May. These are all widely published facts and can easily be substantiated by anyone.
Marnie Co. stockholders have received about \$1,750 cash for every \$100 invested.
Fowler Co. stockholders have received about \$1,500 for every \$100 invested.
These are but a few samples of the PROFITS BEING MADE IN THE TEXAS OIL FIELDS.

The Men Who Make the Big Money

are the ones who buy leases in active districts before the wells come in and sell out when prices go up on account of the bringing in of wells on surrounding or adjacent leases. That is the kind of business the TEXHALL OIL SYNDICATE is engaged in, buying and selling leases and other oil interests and securities in active districts and retaining parts of the acreage, part of the oil produced from any wells drilled or stock in the companies drilling WITHOUT FURTHER EXPENSE TO US.

WE ALREADY OWN VALUABLE INTERESTS IN THE BURKBURNETT, RANGER AND OTHER OIL FIELDS, and through production interests, stock and other interests already secured and ALL PAID FOR we are already interested in

Four Wells Now Drilling

AND TWO OTHERS NOW BEING CONTRACTED FOR, ON NINE CHOICE LEASES in the Burkburnett and Ranger fields, in the hearts of the Big Gusher District, close to such wells as the famous NORWOOD, BURK-WAGGONER and others. YOUR MONEY will be used to buy more leases, oil interests and securities, and further increase the assets of the syndicate and YOUR INVESTMENT IS SECURED AND OUR GUARANTEE BACKED UP BY EVERY ASSET NOW OWNED AND ALL FURTHER PROPERTY AND ASSETS ACQUIRED BY THE SYNDICATE.

THE TEXHALL OIL SYNDICATE IS NOT A STOCK PROPOSITION—but a Mutual Membership Trust, organized and operating under a Declaration of Trust whereby, as profits are made, WE GUARANTEE TO PAY BACK EVERY INVESTING MEMBER EVERY DOLLAR INVESTED BEFORE WE GET ANY SHARE OF THE NET PROFITS—and after you have been paid back in full you will get half of the profits, pro rata in accordance with the amount of your investment, and we will get the other half for our services in managing and operating the syndicate and MAKING MONEY FOR YOU. YOU GET YOURS FIRST AND WE WAIT FOR OURS.

NO WATERED STOCK—NO PROMOTION FEES—NO GRAFT OF ANY KIND—EVERY CERTIFICATE OF INTEREST ISSUED REPRESENTS EITHER ACTUAL CASH OR PROPERTY OF EQUIVALENT VALUE—and after first demonstrating our ability to make money here with our own money, we have faith enough in our ability and the wonderful opportunities here to warrant us in making the offer we now do—TO GIVE YOUR MONEY BACK OUT OF THE FIRST PROFITS MADE AND THEN HALF OF ALL ADDITIONAL PROFITS. We have made money here, we expect to keep right on making more money—and by using your money also we expect to make a great deal more money. By scattering our holdings and buying one lease here, another one there and so on, all over the active oil districts, some of them are sure to be right on top of or near some of the big gusher pools of oil being discovered and IT ONLY TAKES ONE GOOD LEASE TO MAKE A FORTUNE FOR ALL OF US. We expect to get one or more such leases.

YOUR MONEY WILL SHARE WITH US IN THE PROFITS MADE, not on the basis of a hundred thousand or a million shares or dollars, BUT EXACTLY IN THE RATIO YOUR INVESTMENT BEARS TO THE TOTAL AMOUNT INVESTED IN THE SYNDICATE WHETHER YOU INVEST ONE HUNDRED DOLLARS OR TEN THOUSAND DOLLARS.

If you wish to become associated with good live men, actively engaged in the oil business right in the oil fields and not a thousand miles away, fill out the following blank and send it to us with your check, draft or money order for the amount you wish to invest and

SEE WHAT WE WILL DO FOR YOU IN THE NEXT FEW MONTHS

Write for any information you wish.
If you can't come to Texas and make money, then send your money and let it work for you here. The time to make money in Texas is now and this is your opportunity

INVEST YOUR ARIZONA MONEY WITH ARIZONA MEN.

TEXHALL OIL SYNDICATE

D. W. HALL, Trustee
ERNEST R. HALL, Vice-President
ERNEST DOUGLAS, Secretary

INVESTMENTS FROM \$100.00 UP ACCEPTED.

TEXHALL OIL SYNDICATE,
42-43 Petroleum Bldg.,
Fort Worth, Texas.

Enclosed find \$..... which I wish to invest in the TEXHALL OIL SYNDICATE, a Trusteeship and share in the profits made by the Syndicate, as set forth and specified in the recorded Declaration of Trust; Trust Certificate showing my beneficial interest to be mailed to my address as below.

Name Address
Town State
Make all checks payable to TEXHALL OIL SYNDICATE. If you do not receive certificate in 10 days, write us

Cut This Out and Mail Today!

Billie Burk Oil Co.

2 2/3 ACRES IN BURKBURNETT

The World WONDER POOL



Do You Want To Own Stock In A Real Oil Company?

You aren't getting BILLIE BURK confused with the numerous "promotion schemes" are you? There is only one reason for BILLIE BURK being on the market today. A few of the Southwest's leading business men—knowing of the wonderful possibilities of the Burkburnett pool—concluded that the people of the Southwest were entitled to a share of the big profits being made in the North Texas oil fields.

They made a visit to the various fields—they made careful investigations in determining where the greatest opportunities were. They became convinced that BURKBURNETT was truly worthy of its name, "The Wonder Pool." They decided to buy the best acreage to be had in this field and organize a company, offering the stock to the people of the Southwest. They selected TWO AND A THIRD acres just 1700 feet from the school house and within a stone's throw of dozens of big fortune makers.

Their Money Into Proposition

The organizers have bought more than twelve thousand dollars worth of stock in BILLIE BURK—and at PAR, too. They have paid their money out just as you are asked and they will get their money back just as you will IN DIVIDENDS. There is POSITIVELY no watered stock in the Billie Burk Oil Company. Its a simple, legitimate business proposition, through and through. Any banker will tell you that BILLIE BURKE is the RIGHT kind of company to invest in. And it might be interesting to know that MANY bankers ARE stockholders in BILLIE BURK.

What Other Companies Have Paid

Columbia, 6 town lots300 per cent
Lloydada, 1 town block300 per cent
Vindictor, 3 town lots225 per cent
Hammond No. 2, 6 town lots300 per cent
Citizens, 1 town block200 per cent
Crouch-Windley175 per cent
Hammond No. 2, 3 town lots200 per cent
Block 26, 6 town lots300 per cent
Green River, 2 town lots175 per cent
Gin Site, 1 town block100 per cent

You Can Buy Billie Burk At Par

Every company in Burkburnett had to beg their stockholders to invest in their propositions. The original company, Fowler Farm, was the hardest company to put over—yet each investor received about \$20,000 for every \$100 invested. A few days before the TWO MILLION DOLLAR Burk-Waggoner well came in, this stock could be bought at \$97 per share—\$3 below par. And these investors were paid \$3,100 for every share. Many Burkburnett companies that have paid from 100 to 500 percent dividend had only a town lot or two and ONLY ONE WELL. BILLY BURK'S holdings equal TWENTY-EIGHT TOWN LOTS.

We predict—and this prediction has been the rule at Burkburnett—that BILLIE BURK will be selling considerably above par on the stock exchange just as soon as drilling operations begin—which we anticipate will be SOON.

For Your Own Sake Buy

Don't go through the greatest oil boom in the history of the world without making an attempt to get a share of the wonderful RICHES being lavished upon the people who dare invest a few dollars. Ninety-seven percent of all the Burkburnett companies have been big dividend payers. We are in the Heart of the BIGGEST production—you'll find more real PRODUCERS closer to BILLIE BURK'S holdings than any company offering stock for public subscription.

An Opportunity

You now have a real opportunity—the proper time to buy OIL STOCK and MAKE MONEY is while the company is being promoted. After the well comes in—the price is usually too high for the ordinary man to buy. If you want to make some of the hundred-or-more-for-one money you'll have to take a little chance. Buy in BILLIE BURK—your chances for winning BIG are NINE HUNDRED AND NINETY-NINE OUT OF A THOUSAND.

If you are going to buy BILLIE BURK stock you MUST GET BUSY—for BILLIE BURK is selling fast—the safest way to avoid disappointment is to wire your reservations.

BILLIE BURK OIL COMPANY,
A Joint Stock Association, Unincorporated,
105 E. Main St., El Paso, Texas.
Enclosed find \$..... for
shares of stock in the BILLIE BURK OIL COMPANY
at \$100 per share, par value, fully paid and non-
assessable. This is payment in full.
Signed
Address
(Phoenix Republican 5-23-19)

Not Less Than 10 Shares Sold

Billie Burk Oil Company

Capital \$80,000.00

Shares \$1.00.

105 E. MAIN ST., EL PASO, TEXAS.
W. E. Arnold, Trustee,
Is Vice President Border National Bank